(d) The World Bank has prepared a note on Public Expenditure Management in Bihar which identified areas of strenghening in Bihar's Public Expenditure Management and covers budgeting, financial management procurement and accountability related issues.

(e) In order to compensate the Bihar Government for the loss of traditional revenue sources subsequent to its partition, the Central Government announced a Special Plan for Bihar for Rs. 1000 crores as a part of RSVY for the development of the priority sectors such as power, irrigation and roads in Bihar. This is in addition to the funds provided to the backward districts in Bihar under the Backward District Initiative (BDI) under Rashtriya Sam Vikas Yojna (RSVY).

Rise in ceilings of bankings assets

170. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government propose to permit foreign banks to raise the ceiling of banking assets from 15 percent to 25 percent and to open more branches incrementally;

(b) if so, the details thereof; and

(c) its likely impact on Public Sector Banks in India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) For further enhancing the efficiency and stability of the banking sector in India, the Reserve Bank of India has issued road map for presence of foreign banks in India on 28.02.2005 which, *inter-alia,* provides acquisition of share holding in select Indian private sector banks by foreign banks with an overall limit of 74%, more liberal policy for opening of branches in underbanked areas, etc. These guidelines are available on the RBI website *www.rbi.org.in.*

Increase in FDI in various Projects

171. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there has been a consistent and steady increase in Foreign Direct Investment in India;

(b) if so, the details of projects in different sectors where FDI is more than $100 million and its ratio to the total cost of the project;

(c) the status of repatriation of profits earned by Foreign Direct Investors during 2003-04 and 2004-05; and

(d) the details of major cases where profit shares of FDI are reinvested in India as fresh FDI?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir. The FDI inflow during the last three years is given below:

(US $ million)

Year	FDI inflow
2002-03	5035
2003-04	4673
2004-05	5535

(b) The details of individual FDI inflows of more than US $ 100 million during the years 2003-04 & 2004-05 are given below:

Sl. No.	Indian Company	Foreign collaborator	FDI in US $ million
1.	Digital Global Soft Limited	Hewlett Packard Leiden B.V.	2481.34
2.	SAB Miller India Limited	Netherlands	129.86
3.	E-Serve International Limited	Citi Bank Overseas Investment Corp.	112.81

The present data reporting system of RBI does not generate ratio of FDI to total cost of the project.

(c) The present data reporting system of RBI does not generate the data regarding repatriation of profits earned by Foreign Direct Investors.

(d) The reinvested earnings of FDI for the year 2003-04 was US $ 1,798 million and US $ 1,816 million for the year 2004-05.